

Development in foreign ownership on the Swedish stock exchange Q1 2026

Each quarter Modular Finance publishes an overview of the development of foreign ownership on the Swedish stock exchange. Data is displayed per list and sector, with a comparison against the corresponding quarter last year.

“Foreign ownership on the Swedish exchange showed significant resilience in Q1 2026, particularly within the Small Cap segment, which rebounded to 21.5% after hitting a year low of 20.6% in Q4 2025.

While the Discretionaries sector cooled slightly from its record high of 33.6% to 33.0%, Telecom & Media emerged as the new growth leader with a notable +2.4% delta. In contrast, the Materials sector continued a steady decline, falling to 18.5% in Q1 2026 from 19.3% the previous quarter” says Harald Wigerstedt, Data Specialist at Modular Finance.

List	Foreign Capital Q1 2026	Foreign Capital Q1 2025	Delta
Large Cap	37.2%	36.5%	+0.7%
Mid Cap	30.9%	30.6%	+0.3%
Small Cap	21.5%	21.4%	+0.1%
First North	22.3%	21.3%	+1.0%
Spotlight SE	13.9%	12.6%	+1.3%
Main Regulated Equity	29.2%	30.1%	-0.9%
Nordic SME	14.6%	14.0%	+0.6%

Sector	Foreign Capital Q1 2026	Foreign Capital Q1 2025	Delta
Discretionaries	33.0%	31.4%	+1.6%
Raw materials	33.9%	35.0%	-1.1%
Materials	18.5%	21.7%	-3.2%
Industry	23.3%	21.6%	+1.7%
Health care	22.9%	22.0%	+0.9%
Services	22.6%	22.9%	-0.3%
Telecom & Media	27.6%	25.2%	+2.4%
Information technology	21.0%	20.5%	+0.5%
Trading & Goods	25.2%	24.1%	+1.1%
Real estate	16.8%	16.5%	+0.3%
Finance	23.5%	24.1%	-0.6%
Energy & Environment	16.6%	15.5%	+1.1%



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About Modular Finance

Modular Finance is a SaaS company focusing on the financial markets in the Nordics and the United Kingdom. Through two business areas, Banking & Finance and Investor Relations, a range of niche products is offered with a focus on unique data sets and user-friendliness.

Attachments

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